

## Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	34,998	38,843					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,873	22,873	0	0.00%	NO	NO		
3 Total Other Receipts	1,361	295	1,066	361.36%	YES	NO	During 23/24 the Parish Council processed £835 worth of burial and memorial income. This is attributed to 3 interments and 2 grave purchases. In addition the Parish Council received a greater amount of interest on its savings account to the value of £526 as interest rates were higher during the period. This is a total of £1361. Compare this to 22/23 where the demand for burials, memorials and grave purchases for the cemetery was significantly lower in the year (£170) and interest rates also were lower meaning less income received on the savings account (£295), a total for 22/23 of £295.	
4 Staff Costs	5,616	5,278	338	6.40%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	26,148	21,735	4,413	20.30%	YES	NO	The Parish Council had higher expenditure in 23/24 compared to 22/23 to a value of £4413. The primary reason for the 20% increase in expenditure relates to the following areas:- A new grass cutting contract commenced in April 2023 (on a 2 year deal), prices had risen and therefore an increase of £2885 (74%) on this expenditure compared to the previous year. Streetlight power - a new 2 year contract with SSE commenced in July 2023 and prices had significantly increased from the previous year. There was an annual £983 increase (53% rise) on expenditure from the previous year. The Parish Council spent an additional £565 worth of essential maintenance works on the Park during 23/24, comparing to that of the previous year.	
7 Balances Carried Forward	27,468	34,998	-7,530	21.52%	YES	NO	As detailed above, the Parish Council encountered higher expenditure in 23/24 compared to 22/23 with reasons stated above. This has meant that some reserves have been accessed to cover the shortfall.	
8 Total Cash and Short Term Investments	27,468	34,998	-7,530	21.52%	YES	NO	As detailed above, the Parish Council encountered higher expenditure in 23/24 compared to 22/23 with reasons stated above. This has meant that some reserves have been accessed to cover the shortfall.	
9 Total Fixed Assets plus Other Long Term Investments and Assets	175,505	175,635	-130	0.07%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		